



Invitation to the South African Market Code consultation process: Hedging and Contracts for Difference

Dear participant,

We are delighted to invite you to the eighth consultation workshop on the South African Market Code. This will be the eighth of the 10 workshops aiming at presenting topics from the South African Market Code in a structured manner and to gather input from stakeholders.

The agenda is:

Time	Activity	Moderator
08:30 - 08:55	Tea and coffee on arrival Registration	
09:00 – 09:05	Safety and evacuation procedures	Facilities manager
09:05 – 09:15	Introduction to today’s workshop and details on how to submit comments and change proposals	Hans-Arild Bredesen
09:15 – 09:45	The difference between physical and financial trading, what is hedging and why do we need it?	Hans-Arild Bredesen
09:45 – 10:15	Facilitated discussion and Q&A	Keith Bowen Hans-Arild Bredesen Prof Anton Eberhard
10:15 – 10:30	Coffee break	
10:30 – 11:00	Contract for differences	Hans-Arild Bredesen
11:00 – 11:30	Facilitated discussion and Q&A	Keith Bowen Hans-Arild Bredesen Prof Anton Eberhard
11:30 – 12:00	Vesting Contracts	Keith Bowen
12:00 – 12:25	Facilitated discussion and Q&A	Keith Bowen Hans-Arild Bredesen Prof Anton Eberhard
12:25 – 12:30	Wrap-up and summary	Keith Bowen
12:30	Close	
12:30	Lunch	



For providing comments to the Market Code, please use this link:

<https://forms.office.com/r/24Z3Rm4PGL> where detailed comments before, during or after this workshop can be submitted.

During the workshop itself, we will note of all comments, questions and concerns raised and provide minutes of the workshop. These will contain the main discussion points and might also be supported by additional information in form of presentations or documents as required.

The Market Code, the Market Specification document as well as all presentations and material from the launch event and all material used in the workshops including minutes is accessible on the following website:

<https://www.ntcsa.co.za/energy-market-services/wholesale-market-code/>

Timing: August 27, 09:00-12:30

Link to online participation:

Teams: meeting link

[Join the meeting now](#)

Best regards,

The Market Code team