

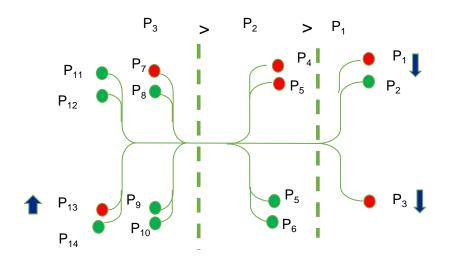
## Market Code Chapter 9 – Day Ahead Market

9 DAY	/-AHEAD MARKET	57
ואט צ	-ANEAU IVIANNE I	57
9.1	DEMAND FORECAST AND RESERVE REQUIREMENTS	57
9.2	BRP SCHEDULES	58
9.3	INTERCONNECTION SCHEDULES	58
9.4	DAY-AHEAD MARKET SUBMISSIONS	58
9.5	ADDITIONAL SUBMISSION FROM ENERGY-CONSTRAINED TRADING UNITS	
9.6	DISPATCH ALGORITHM	61
9.7	DAY-AHEAD TRADING UNIT PRICES	61
9.7.	1 Cost of Lost Opportunity for Regulating Up Reserve Capacity (CLO <sub>RURC</sub> )	62
9.7	Cost above Energy Market for Regulating Down Reserve Capacity (CEM $_{ m RDRC}$	c) 62
9.7.	3 Cost of Lost Opportunity for Instantaneous Reserve Capacity (CLO <sub>IRC</sub> )	63
9.7.	to the second se	
9.8	Day-Ahead System Prices	
9.8.	1 Market Price Cap	64
9.8	2 System Marginal Price for Energy (SMP)	64

9.8.3	System Marginal Price for Regulating Up Reserve Capacity (SMP <sub>RURCh</sub> )	. 6
9.8.4	System Marginal Price for Regulating Down Reserve Capacity (SMP <sub>DRRCh</sub> )	. 6
9.8.5	System Marginal Price for Instantaneous Reserve Capacity (SMP <sub>IRCh</sub> )	. 6
9.8.6	System Marginal Price for 10-minute Reserve Capacity (SMP <sub>MRCh</sub> )	. 6
9.9 DAY	'-Ahead Settlements	6
9.9.1	Day Ahead Energy Payment for Generation and Consumption (EPM)	. 6
9.9.2	Constrained Schedule Adjustments	. 6
9.9.3	Reserve Capacity Payments	. 6
9.9.4	Payment for Regulating Up Reserve Capacity (PAY <sub>RURCh</sub> )	. 6
9.9.5	Payment for Regulating Down Reserve Capacity (PAY <sub>RDRCh</sub> )	. 6
9.9.6	Payment for Instantaneous Reserve Capacity (PAY <sub>IRCh</sub> )	. 7
9.9.7	Payment for 10-minute Reserve Capacity (PAY <sub>MRCh</sub> )	. 7
9.10 DAY	AHEAD ENERGY PAYMENT ABOVE PRICE CAP (EPM)	7
9.11 PUB	LISHING SCHEDULE REPORTS	7

## Network constraints on Transmission network

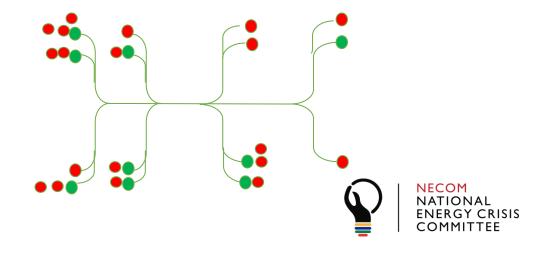
- Mechanisms to manage network constraints
  - Zonal pricing / Pricing Areas, bound by constraint
  - Locational Marginal Pricing, influenced by network losses and constraints
  - Counter-trade





## Network constraints beyond Transmission

- Distribution System Operators
  - Providing network access to generators and loads
  - Separation of role of retailer and network and system operator
  - Interaction with TSO
    - Issuing instructions for curtailment / additional generation within the Dx network
    - Flexibility services for local network support



## **Constraint payments**

