

Market Code

Planned workshops and further developments



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The Process to get the Market Code to an industry approved state

Forms of engagement



Written submissions



The Detailed Workshops



Key activities



- 1 Form for comments loaded on website allowing for directed submissions but also general inputs from industry
- 2 All written submission to be given by 30 September 2024, Team to compile and provide responses by 31 October 2024
- 3 10 hybrid workshops over 4-5 months, forum from key participants to be formed
- 4 Detailed discussions held and expected topical comments after each workshop, final comments allowed up until the end of July
- 5 A final workshop to go through the final Market Code with industry input, November 2024



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The workshop period will be May to July

1		Nature of the multimarket	<ul style="list-style-type: none">• May 8• Landscape of the current industry and potential future• Participants, parties and role players• Transition into the Market - role of the Central Purchasing Agency
2		Legal and Governance	<ul style="list-style-type: none">• May 22• Participation agreements and Market accession• Market Code modification process• Market Conduct and Monitoring• Dispute process
3		Day Ahead	<ul style="list-style-type: none">• June 19• Bids and Offers• Algorithm• Price Setting• Network constraints
4		Intraday, Balancing & Metering	<ul style="list-style-type: none">• July 3• Bids and Offers, Price setting• Balancing Merit Order• Metering and Reconciliation
5		Revision session	<ul style="list-style-type: none">• July 17• Items requiring additional discussion from Workshops 1-4• Bin list not resolved in prior workshops



...and we have kept 2 workshops to revisit potential changes



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International trade through SAPP

- July 31
 - Interconnector capacity allocation
 - Boundary conditions
 - Alignment of timelines
 - Who and how to trade



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Settlements and Credit Cover

- August 14
 - Financial settlements
 - Credit cover calculations
 - Financial timelines
 - Data query and financial dispute process



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AS & Reserve Markets

- August 28
 - Ancillary Services Products
 - Capacity Markets



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Hedging and Contracts for Differences

- September 11
 - Contracts for difference
 - Other options for trading
 - Interface with MO/SO



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Revision session

- September 25
 - Items requiring additional discussion from Workshops 1-4
 - Bin list not resolved in prior workshops



